



ECONOMIC INDICATORS

7.0 ↑

Q2 2016 Gross Domestic Product

1.80 ↓

August 2016 Inflation Rate

- 6.4 ↓

Q2 2016 Consumer Confidence

5.7 ↓

Q1 2016 Auto-buying Intention

48.25 ↓

Daily Peso – Dollar Exchange Rate

MACROECONOMIC SNAPSHOT

PH leads APEC talks for e-vehicle roadmap

The Philippines is leading the Asia Pacific Economic Cooperation (APEC) economies in a discussion on electric vehicles (e-vehicles) as the region moves towards further integration of small and medium enterprises into the global value chain (GVC) of the automotive industry.



[FULL STORY HERE](#)

Peso remains strong vs other currencies

The peso remains “very strong” when compared with other currencies and its recent weakening against the dollar should be a welcome development, Finance officials said yesterday.



[FULL STORY HERE](#)

FINANCIAL TRENDS

PSEi rebounds as mining stocks recover

Share prices closed higher yesterday, buoyed largely by the recovery in mining stocks, analysts said.



[FULL STORY HERE](#)

INDUSTRY NEWS

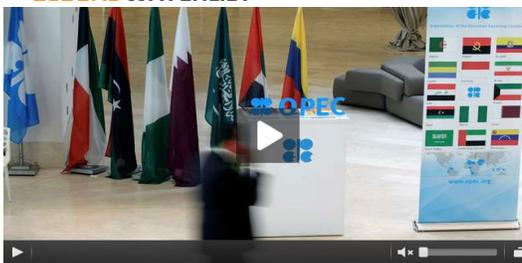
Local Mirage production starts in Nov.

Mitsubishi Motors Philippines Corp. (MMPC) will start producing Mirage sedans at its manufacturing plant in Sta. Rosa, Laguna in November, according to a company official.



[FULL STORY HERE](#)

GLOBAL WATCHLIST



OPEC limits crude output and energy markets cheer

OPEC agreed on Wednesday to cut its oil output for the first time since 2008, with the group’s leader Saudi Arabia softening its stance on arch-rival Iran amid mounting pressure from low oil prices.

[FULL STORY HERE](#)

INTERNATIONAL

South Korea to widen Takata air bag recall by 110,000 vehicles

South Korea said on Wednesday that 13 automakers will recall some 110,000 vehicles equipped with Takata Corp’s defective air bags, the latest development in a long-running safety crisis involving the Japanese company.

[FULL STORY HERE](#)

